

24 StockOption

Terms And Conditions
2016



www.24StockOption.com

Retail Client Agreement

This client agreement, together with any Schedule(s), and accompanying documents, as amended from time to time, (this “Agreement”) sets out the terms of the contract between you and us.

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1. Interpretation

In this Agreement:

“**Account**” means the account you hold with us and designated with a particular account number.

“Applicable Regulations” means:

A-BHL Trading Network Ltd, a Canadian Investment Firm that is regulated by the CANADIAN INVESTMENT INDUSTRY REGULATORY ORGANIZATION (CIPF) CG&B Investment Services Inc. and

B-All other applicable laws, rules and regulations as in force from time to time.

“**Associate**” means an undertaking in the same group as us, a representative whom we or an undertaking in the same group as us appoint, or any other person with whom we have a relationship that might reasonably be expected to give rise to a community of interest between us and them.

“**Base Currency**” means US Dollars.

“**Binary Options**” mean financial instruments where a prediction is made on the direction of the price movement of an asset at a certain period of the day. The payoff is prearranged to be fixed amount if the option expires in the money or if the option expires out of the money.

“**Business Day**” means a day which is not a Saturday or a Sunday and upon which banks are open for business in North America- Canada.

“**Credit Support Provider**” means any person who has entered into any guarantee, hypothecation, agreement, and margin or security agreement in our favour in respect of your obligations under this Agreement.

“**FMRRC**” is an abbreviation for “**Financial Market Relations Regulation Centre**”.

“**FMRRC Rules**” means the Law which provides for the Provision of Investment Services, the Exercise of Investment Activities, the Operation of Regulated Markets and other related matters, the Prevention and Suppression of Money Laundering Activities Law, the Directives, Circulars and all other regulations issued pursuant to these Laws and all guidance notes, administrative notices, newsletters and rules published by the Financial Market Relations Regulation Center

Commission.

“Electronic Services” means a service provided by us, for example an Internet trading service offering clients access to information and trading facilities, via an internet service, a WAP service and/or an electronic order routing system.

“Event of Default” means any of the events of default as listed in Clause 14.1 to Clause 14.9 of clause 14.1 (Events of Default)“.

“Execution” means the completion of clients’ orders on the company’s trading platform, where the company acts as a principal to clients’ transactions.

“OTC” means ‘over the counter’ and refers to transactions conducted otherwise than on an exchange.

“BHL Trading Network Ltd Trading Desk” means the trading desk operated by us at our premises the Headquarters of The Company.

“BHL Trading Network Ltd Online Trading System” means the internet-based trading system available at our website that allows you to provide us with instructions.

“Secured Obligations” means the net obligation owed by you to us after the application of set-off under clause 12 (Margining Arrangements) in the paragraph entitled (Set-off on default).

“System” means all computer hardware and software, equipment, network facilities and other resources and facilities needed to enable you to use an Electronic Service.

“Transaction” means any transaction subject to this Agreement and includes a CFD, spot or forward contract of any kind, future, option (including binary options) or other derivative contract in relation to any commodity, financial instrument (including any security), currency, interest rate, index or any combination thereof and any other transaction or financial instrument for which we are authorised under our Cypriot Investment Firm (“CIF”) license from time to time which we both agree shall be a Transaction.

2. Introduction

2.1. Scope of this Agreement

This Agreement sets out the basis on which we will provide services to you. This Agreement governs each Transaction entered into or outstanding between us on or after the execution of this Agreement.

2.2. Commencement

This Agreement supersedes any previous agreement between you and us on the same subject matter and takes effect when you indicate your acceptance via our website. This Agreement shall apply to all Transactions contemplated under this Agreement.

3. General

3.1. Information about us

BHL Trading Network Ltd is a registered brand name of **BHL Trading Network Ltd** (herein “the Company”), a BHL Trading Network Ltd, a Canadian Investment Firm that is regulated by the CANADIAN INVESTMENT INDUSTRY REGULATORY ORGANIZATION (CIPF) CG&B Investment Services Inc. Our UK registered office is 5 Old Cross St, Ashton-under-Lyne, Ashton under Lyne, 10th floor, London OL6 6HA, United Kingdom

BHL Trading Network Ltd owns and operates websites, trading platforms and brand names as indicated in its website [24StockOption Website](#)

BHL Trading Network Ltd operates through these websites which allow online trading.

3.2. Language

This Agreement is supplied to you in English and we will continue to communicate with you in English for the duration of this Agreement. However, where possible, we will communicate with you in other languages in addition to English.

3.3. Communication with us

You may communicate with us in writing (including fax), by email or other electronic means, or orally (including by telephone). Our contact details are set out in Clause 19 (Miscellaneous) under the heading “Notices”. The language of communication shall be English, and you will receive documents and other information from us in English. However, where appropriate and for your convenience, we will endeavour to communicate with you in other languages. Our website contains further details about us and our services, and other information relevant to this Agreement. In the event of any conflict between the terms of this Agreement and our website this Agreement will prevail.

3.4. Capacity

We act as principal and not as agent on your behalf and you enter this Agreement as principal

and not as agent (or trustee) on behalf of someone else. We shall treat you as a retail client for the purposes of the CYSEC Rules and the Applicable Regulations. You have the right to request a different client categorisation. However, if you do request such different categorisation and we agree to such categorisation, the protection afforded by certain CYSEC Rules and the other Applicable Regulations may be reduced. This may include, but is not limited to:

- a. the requirement for us to act in accordance with your best interests;
- b. our obligation to provide appropriate information to you before providing the services;
- c. the restriction on the payment or receipt by us of any inducements;
- d. our obligation to achieve best execution in respect of your orders;
- e. the requirement to implement procedures and arrangements which provide for the prompt, fair and expeditious execution of your orders;
- f. our obligation to ensure that all information we provide to you is fair, clear and not misleading; and
- g. the requirement that you receive from us adequate reports on the services provided to you.

3.5. General interpretation

A reference in this Agreement to a “clause” or “Schedule” shall be construed as a reference to, respectively, a clause or Schedule of this Agreement, unless the context requires otherwise. References in this Agreement to any statute or statutory instrument or Applicable Regulations include any modification, amendment, extension or re-enactment thereof. A reference in this Agreement to “document” shall be construed to include any electronic document. The masculine includes the feminine and the neuter and the singular includes the plural and vice versa as the context admits or requires. Words and phrases defined in the CYSEC’s Rules and the Applicable Regulations have the same meaning in this Agreement unless expressly defined in this Agreement.

3.6. Schedules

The clauses contained in the attached Schedule (as amended from time to time) shall apply. We may from time to time send to you further Schedules in respect of Transactions. In the event of any conflict between the clauses of any Schedule and this Agreement, the clauses of the

Schedule shall prevail. The fact that a clause is specifically included in a Schedule in respect of one Transaction shall not preclude a similar clause being expressed or implied in relation to any other Transaction. You acknowledge having read, understood and agreed to the Schedules to

this Agreement.

3.7. Headings

Headings are for ease of reference only and do not form part of this Agreement.

4. Regulation

4.1. Subject to Applicable Regulations

This Agreement and all Transactions are subject to Applicable Regulations so that:

- a. nothing in this Agreement shall exclude or restrict any obligation which we have to you under Applicable Regulations;
- b. we may take or omit to take any action we consider necessary to ensure compliance with any Applicable Regulations;
- c. all Applicable Regulations and whatever we do or fail to do in order to comply with them will be binding on you; and

such actions that we take or fail to take for the purpose of compliance with any Applicable Regulations shall not render us or any of our directors, officers, employees or agents liable.

4.2. Action by regulatory body

If a regulatory body takes any action which affects a Transaction, then we may take any action which we, in our reasonable discretion, consider desirable to correspond with such action or to mitigate any loss incurred as a result of such action. Any such action shall be binding on you. If a regulatory body makes an enquiry in respect of any of your Transactions, you agree to co-operate with us and to promptly supply information requested in connection with the enquiry.

5. Costs and Payments

5.1. Additional costs

You should be aware of the possibility that other taxes or costs may exist that are not paid through or imposed by us.

5.2. Payments

All payments to us under this Agreement shall be made in such currency as we may from time to time specify to the bank account designated by us for such purposes. All such payments shall

be made by you without any deduction or withholding.

5.3. Remuneration and sharing of charges

We may share charges with partners, affiliates, business introducers and agents in connection with Transactions carried out on your behalf. Business introducers and agents are paid on the basis of the percentage of spread. Partners and affiliates get fixed fees. Details of such remuneration or sharing arrangements are available to you upon request.

6. Right to Cancel

You have a right to cancel this Agreement for a period of fourteen days commencing on the date on which this Agreement is concluded or the date on which you receive this Agreement (whichever is later) (the "Cancellation Period"). Should you wish to cancel this Agreement within the Cancellation Period, you should send notice to our email: support@24stockoption.com cancelling this Agreement within the Cancellation Period will not cancel any Transaction entered into by you during the Cancellation Period. If you fail to cancel this Agreement within the Cancellation Period you will be bound by its terms but you may terminate this Agreement in accordance with clause 17 (Termination without Default).

7. Non Advised

7.1. Execution only

We deal on an execution only basis and do not advise on the merits of particular Transactions, or their taxation consequences.

7.2. Own judgment and suitability

Without prejudice to our foregoing obligations, in asking us to enter into any Transaction, you represent that you have been solely responsible for making your own independent appraisal and investigations into the risks of the Transaction. You represent that you have sufficient knowledge, market sophistication, professional advice and experience to make your own evaluation of the merits and risks of any Transaction and that you have read and accepted the Risk Disclosure Statement and guidelines in relation to the financial instruments and the markets which are available in our websites. We give you no warranty as to the suitability of the products traded under this Agreement and assume no fiduciary duty in our relations with you.

7.3. Incidental information and investment research

Where we do provide generic trading recommendations, market commentary or other information:

- a. this is incidental to your dealing relationship with us. It is provided solely to enable you to make your own investment decisions and does not amount to advice;
- b. where information is in the form of a document containing a restriction on the person or category of persons for whom that document is intended or to whom it is distributed, you agree that you will not pass it on to any such person or category of persons;
- c. we give no representation, warranty or guarantee as to the accuracy or completeness of such information or as to the tax consequences of any Transaction;

you accept that prior to dispatch, we may have acted upon it ourselves or made use of the information on which it is based. We do not make representations as to the time of receipt by you and cannot guarantee that you will receive such information at the same time as other clients. Any published research reports or recommendations may appear in one or more screen information service.

7.4. Conflicts of interest policy

Please refer to our conflicts of interest policy for further information on how we manage conflicts which would affect the impartiality of investment research we provide to you.

8. Customer Accounts and Initial Deposits

8.1. Documents

Before you can place an order with The Company, you must read and accept this Agreement, including the risk disclosure statement, the trading policies and procedures as listed in clause 9 below, and all applicable addenda, you must deposit sufficient clear funds in your account, and your customer registration form and all accompanying documents must be approved by The Company. Upon the approval of your registration, you will be notified by e-mail. The Company may, in its sole discretion, request that in addition to online acceptance of this Agreement, which the Customer must complete and submit any signed documents so required by The Company, including but not limited to this Agreement and risk disclosure statement.

8.2. Currency of Accounts

You will be able to open your trading Account(s) in USD, EUR, or any currency that may be offered by The Company. Account(s) balances will be calculated and reported to you in the currency in which Account(s) are maintained.

8.3. Joint Accounts

In addition to the conditions listed in Clause 9 in the paragraph entitled "Authority" with regards to joint Account holders, the following additional conditions apply.

Where your trading Account held with The Company, is jointly owned by two or more beneficiaries:

- a. Each joint Account holder will be jointly and severally liable for all obligations to The Company arising in respect of your joint trading Account.
- b. Each of you is separately responsible for complying with the terms of this Agreement.
- c. If there is a dispute between you which we know about, we may insist that both or all of you authorise written instructions to us.
- d. If one of you dies, the survivor(s) may continue to operate the trading Account and if there is more than one survivor, the provisions of this paragraph will continue to apply to the trading Account.
- e. Where you provide personal and financial information relating to other joint Account holders for the purpose of opening or administering your trading Account you confirm that you have their consent or are otherwise entitled to provide this information to us and for us to use it in accordance with this Agreement.
- f. Any of you may request closure and the redirection of balances, unless there are circumstances that require us to obtain authorisation from all of you.
- g. Each of you will be given sole access to the funds initially deposited by you in your joint trading Account. Should you wish to withdraw these funds from your trading Account, you will be required to complete and sign a withdrawal form, upon receipt of the completed and signed withdrawal form you will be granted permission by The Company to withdraw funds up to the amount you initially deposited, provided that the conditions for withdrawals stipulated in clause 9 are satisfied. The Company will credit the amount withdrawn in the same bank account from where it was originally debited.

In the case of withdrawal of profits, if any of you wishes to withdraw profits from the joint trading Account, you will be required to complete and sign a withdrawal form, provided that the conditions for withdrawals stipulated in clause 9 are satisfied. Upon receipt of the completed and signed withdrawal form you will be granted permission by BHL Trading Network Ltd. to withdraw any profits from the joint trading Account. The Company

- h. will credit the amount of profits withdrawn in the same bank account from where it was originally debited.

- i. In order for this Agreement to be valid and binding it is required that all joint Account holders sign the Agreement and in case you and/or any of the Account holders wish to terminate this Agreement and close the joint trading Account held with the Company, the written consent of all Account holders shall be obtained in accordance with the provisions of clause 17 of this Agreement.

9. Trading Policies and Procedures

9.1. Bonus Policy

The Company offers a number of attractive reward features to its new and existing clients. Bonuses rewarded to clients are part of The Company's promotions programs.

These bonuses have limited time offers and the terms and conditions associated with any bonus reward which clients will be given the opportunity to consider prior to accepting any bonus offer, are subject to change.

The bonus amount cannot be used for withdrawals until the end of Term or Period. The length of a Term or Period varies from asset to asset, please check our website 24stockoption.com for more details. At the end of Term or Period, the client will only be eligible to withdraw a bonus amount if the client has transacted a turnover equivalent to 20 (twenty) times the combined value of the client's initial deposit amount and bonus amount. For example, if the client deposited \$500 and received a bonus of \$500, the client must achieve a total turnover of \$20,000 before being eligible to withdraw any bonus amount at the end of Term.

Any indication of fraud, manipulation, cash-back arbitrage or other forms of deceitful or fraudulent activity based on the provision of the bonus will render the account inactive along with any and all profits or losses accumulated.

Client agrees to accept only 1 (one) introductory bonus on opening an account with BHL Trading Network Ltd.

Clients are prohibited from opening multiple accounts at The Company for the sole purpose of enjoying more than one introductory bonus. Duplicate accounts may be closed without notice. The Company will retain any bonus awarded to the client, any earnings will be forfeited, and any amount deposited by the client will be returned to the client accordingly.

Client is not required to accept any bonus offered by The Company, all bonuses are optional. During the client's initial deposit, the client may choose not to accept a bonus. In these circumstances, the client will not be bound to the terms relating to bonuses. Should the client mistakenly accept a bonus, the client must notify a member of our Customer Support Team within 5 working days of mistakenly accepting the bonus. In such circumstances, The Company

will remove the bonus from the client's account and the client shall not be held to the bonus terms, however, all other terms and conditions shall continue to apply. The client must not have placed more than 5 trades since mistakenly accepting the bonus in order for the bonus to be removed from the client's account.

9.2. Currency of Trades

Unless otherwise specified by The Company, all trades shall be made in United States Dollars (USD).

9.3. Terms of Acceptance for Orders

The Company shall have no liability for failure to execute orders. The Company shall have the right, but not the obligation, to reject any order in whole or in part prior to execution, or to cancel any order, where your Account contains funds that are insufficient to support the entire order or where such order is illegal or otherwise improper.

9.4. Execution Policy

We are required to have an execution policy and to provide our clients with appropriate information in relation to our execution policy. Where you place orders with us, the execution factors that we consider and their relative importance is as set out below:

- a. Price. The relative importance we attach is "high".
- b. Speed. The relative importance we attach is "high".
- c. Likelihood of execution and settlement. The relative importance we attach is "high".
- d. Size. The relative importance we attach is "high".

BHL Trading Network Ltd adopts a Straight-Through-Processing (STP) model and as such is not the principal; every order you place with us is executed by our Liquidity Providers.

9.5. Facebook

Client agrees that by using our software to connect the client's The Company account to the client's personal Facebook account, the client is granting The Company access to the client's personal information such as the client's name, profile and other picture(s), gender, educational history, birth date, networks, user ID, list of friends and all other information the client chooses to publish on Facebook.

Client agrees that when the client's Facebook features are enabled (these settings can be

controlled from the 'Your Account' section of the 24stockoption.com website), the client allows The Company to post directly on Client's wall updates regarding the client's trades.

9.6. Option Builder

Customers who place trades utilizing BHL Trading Network Ltd's Option Builder Protection Settings and earn a payout of 60% or less on their investment shall not receive any bonuses by BHL Trading Network Ltd.

9.7. Buy Me Out

In certain market conditions Customers may be allowed to trade with the Buy Me Out feature. This feature will not be available on all assets and/or positions and shall only be available one (1) hour prior to the expiry of the Customer's position and its asset. The Buy Me Out feature shall not be available in the "No Trading Time" period shown in the platform. The "No Trading Time" period is shown shortly before the expiry time of the Customer's position and its asset and prohibits Customers from trading during this period.

9.8. Authority

We shall be entitled to act for you upon instructions given or purporting to be given by you or any person authorized on your behalf without further enquiry as to the genuineness, authority or identity of the person giving or purporting to give such instructions provided such instruction is accompanied by your correct Account number and password. If your Account is a joint account, you agree that we are authorized to act on the instructions of any one person in whose name the Account is held, without further inquiry. We shall have no responsibility for further inquiry into such apparent authority and no liability for the consequences of any actions taken or failed to be taken by us in reliance on any such instructions or on the apparent authority of any such persons.

9.9. Cancellation/withdrawal of instructions

Orders may be cancelled via The Company Online Trading System but we can only cancel your instructions if you explicitly request so, provided that we have not acted up to the time of your request upon those instructions. Executed instructions may only be withdrawn or amended by you with our consent. The Company shall have no liability for any claims, losses, damages, costs or expenses, including legal fees, arising directly or indirectly out of the failure of such order to be cancelled.

9.10. Right not to accept orders

We may, but shall not be obliged to, accept instructions to enter into a Transaction. If we decline to enter into a proposed Transaction, we shall not be obliged to give a reason but we

shall promptly notify you accordingly.

9.11. Control of orders prior to execution

We have the right (but no obligation) to set limits and/or parameters to control your ability to place orders at our absolute discretion. Such limits and/or parameters may be amended, increased, decreased, removed or added to by us at our absolute discretion and may include (without limitation):

- a. controls over maximum order amounts placed to open a position using any of BHL Trading Network Ltd's products;
- b. controls over maximum positions placed per trader and per asset;
- c. controls over our total exposure to you;
- d. controls over prices at which orders may be submitted (to include (without limitation) controls over orders which are at a price which differs greatly from the market price at the time the order is submitted to the order book);
- e. controls over the Electronic Services (to include (without limitation) any verification procedures to ensure that any particular order or orders has come from you); or
- f. any other limits, parameters or controls which we may be required to implement in accordance with Applicable Regulations.

Should you surpass the limits and/or parameter we set, your trade shall be blocked and/or suspended.

9.12. Execution of orders

We shall use our reasonable endeavors to execute any order promptly, but in accepting your orders we do not represent or warrant that it will be possible to execute such order or that execution will be possible according to your instructions. If we encounter any material difficulty relevant to the proper carrying out of an order on your behalf we shall notify you promptly.

9.13. Confirmations

At the end of each trading day, confirmations for all Transactions that we have executed on your behalf on that trading day will be available via your online Account on our website.

9.14. Cancellation of trades

We have the right to reject an order or to cancel a trade if we have evidence on:

- a. fraud/illegal actions that led to the transaction,
- b. any instance when The Company has cause to believe that a person's trading activities may be illegal;
- c. any instance where The Company may suffer any fiscal, regulatory, or pecuniary disadvantage by virtue of anyone's activities;
- d. any instance where one or more transactions are judged by The Company to have been performed in violation of this Agreement;
- e. orders placed based on manipulated prices as a result of system errors or system malfunctions;
- f. arbitrage trading on prices offered by our platforms as a result of systems errors; and
- g. coordinated transactions by related parties in order to take advantage of systems errors and delays on systems updates.

We reserve the right to cancel any and/or all trading positions and withhold and/or forfeit any profits incurred by the Customer on all the Customer's trades if we consider that the BHL Trading Network Ltd cancellation feature has been abused by the Customer and/or that the Customer has engaged in market Arbitrage. Abuse of the cancellation feature may include, but is not limited to the following conduct:

- a. If the Customer uses the BHL Trading Network Ltd cancellation feature more than twice in one trading session;
- b. If the Customer cancels more than 20% of the total number of the Customer's executed trades.

Once the Customer has placed a trade (i.e. once the Call/Put button and the Apply button has been pressed by the Customer) Customers shall be given three (3) seconds to cancel the trade prior to the trade being placed. If the trade has been placed and the Customer fails to cancel the trade within those 3 available seconds, the Customer shall not be able to cancel the trade.

The Company shall have no liability whatsoever for Customer's failure to cancel the trade within the required time set.

9.15. Disabling and Cancelling Deposits

We have the right not to accept funds deposited by you and/or to cancel your deposits in the following circumstances:

- a. if you fail to provide The Company with any documents it requests from you either for client identification purposes or for any other reason;
- b. if The Company suspects or has concerns that the submitted documents may be false or fake;
- c. if The Company suspects you are involved in illegal or fraudulent activity;
- d. if The Company is informed that your credit or debit card (or any other payment method used) has been lost or stolen;
- e. where The Company considers that there is a chargeback risk; and
- f. when you deposit \$3,000 or more or if you make over 10 separate deposits to your trading Accounts and The Company is unable to verify your credit or debit card details or is unable to verify any other payment method used.

In case of cancelled deposits, and if there is not a confiscation of your funds by a supervisory authority on the grounds of money laundering suspicion or for any other legal infringement, your funds will be returned to the bank account that have been initially received.

9.16. Performance and settlement

You will promptly deliver any instructions, money, or documents deliverable by you under a Transaction in accordance with that Transaction as modified by any instructions given by us.

9.17. Position limits

We may require you to limit the number of open positions which you may have with us at any time and we may in our sole discretion close out any one or more Transactions in order to ensure that such position limits are maintained.

9.18. Roll Over

In certain market conditions you may be allowed to trade using the Roll Over feature. The Roll Over feature enables you to extend the expiration time of your trading position before it reaches the expiry date. This feature can be used subject to the following conditions:

- a. An additional 30% of the initial deposit must be added automatically to your initial investment.
- b. The Roll Over feature can only be used in cases where the progress of the followed price does not take the direction which you had anticipated.

- c. You can only use the Roll Over feature once for each trading position.
- d. The Roll Over feature shall only be available up to 10 minutes before the expiry time.

9.19. Withdrawals

Without prejudice and subject to the terms of this Agreement, all Applicable Regulations and all conditions attaching to any relevant payments made to you under a bonus or rebate scheme operated by us, monies may be withdrawn by you from your Account provided that such monies have otherwise become owing to us, once your withdrawal request is approved, your withdrawal request will be processed by us and sent to the same bank, credit card or other source for execution as soon as possible. (Note: Some banks and credit card companies may take time to process payments especially in currencies where a correspondent bank is involved in the transaction). The funds will be returned to the bank account/credit card/other source from which the funds were debited.

If you request a withdrawal of monies from your Account and we cannot comply with it without closing some part of your open positions, we will not comply with the request until you have closed sufficient positions to allow you to make the withdrawal. In order to process your withdrawal request please ensure that the funds remaining on your account following your withdrawal complies with the Company's bonus withdrawal policy detailed in section 9.1 above. If you have not met the necessary bonus trading requirements at the time you make a withdrawal request the bonus will be debited from your trading account. Withdrawals will only be made on request by you, by bank transfer to an account in your name or by bankers draft payable to you personally or such other method as we, in our absolute discretion, may determine.

10. Electronic Trading Terms

10.1. Scope

These clauses apply to your use of any Electronic Services.

10.2. Access and Trading Hours

Once you have gone through the security procedures associated with an Electronic Service provided by us, you will get access to such service, unless agreed otherwise or stated on our website. All references to The Company's hours of trading are in Greenwich Mean Time ("GMT") using 24-hour format. Our Electronic Services will normally be available continuously from 21:00 GMT Sunday until 21:00 GMT Friday (winter time), every week, excluding public holidays where the Binary Options market does not operate and cases where the market is closed due to illiquidity in the financial instruments. Please consult our website for more details on

operating times for each financial instrument. We reserve the right to suspend or modify the operating hours on our own discretion and on such event our website will be updated without delay in order to inform you accordingly. In this respect the operating hours, as indicated on the websites operated by our company and to which you have trading rights are the applicable. We may change our security procedures at any time and we will inform you of any new procedures that apply to you as soon as possible.

10.3. Electronic Order entry for Market Orders equals Order execution

To enter an online order, you must access the BHL Trading Network Ltd trading platform, and then click on "CALL/PUT" for the relevant asset you choose, choosing the expiry time/method. The order is filled shortly after you hit the APPLY button provided you have sufficient funds in your Account. Orders may fail for several reasons including unanticipated technical difficulties.

10.4. Restrictions on services provided

There may be restrictions on the number of Transactions that you can enter into on any one day and also in terms of the total value of those Transactions when using an Electronic Service. Please refer to our website for details of the limits imposed upon Transactions carried out through our Electronic Services.

10.5. Access requirements

You will be responsible for providing the System to enable you to use an Electronic Service.

10.6. Virus detection

You will be responsible for the installation and proper use of any virus detection/scanning program we require from time to time.

10.7. Use of information, data and software

In the event that you receive any data, information or software via an Electronic Service other than that which you are entitled to receive pursuant to this Agreement, you will immediately notify us and will not use, in any way whatsoever, such data, information or software.

10.8. Maintaining standards

When using an Electronic Service you must:

- a. ensure that the System is maintained in good order and is suitable for use with such Electronic Service;

- b. run such tests and provide such information to us as we shall reasonably consider necessary to establish that the System satisfies the requirements notified by us to you from time to time;
- c. carry out virus checks on a regular basis;
- d. inform us immediately of any unauthorised access to an Electronic Service or any unauthorised Transaction or instruction which you know of or suspect and, if within your control, cause such unauthorised use to cease; and
- e. not at any time leave the terminal from which you have accessed such Electronic Service or let anyone else use the terminal until you have logged off such Electronic Service.

10.9. System defects

In the event you become aware of a material defect, malfunction or virus in the System or in an Electronic Service, you will immediately notify us of such defect, malfunction or virus and cease all use of such Electronic Service until you have received permission from us to resume use.

10.10. Intellectual Property

All rights in patents, copyrights, design rights, trade marks and any other intellectual property rights (whether registered or unregistered) relating to the Electronic Services remain vested in us or our licensors. You will not copy, interfere with, tamper with, alter, amend or modify the Electronic Services or any part or parts thereof unless expressly permitted by us in writing, reverse compile or disassemble the Electronic Services, nor purport to do any of the same or permit any of the same to be done, except in so far as such acts are expressly permitted by law. Any copies of the Electronic Services made in accordance with law are subject to the terms and conditions of this Agreement. You shall ensure that all the licensors trademarks and copyright and restricted rights notices are reproduced on these copies. You shall maintain an up-to-date written record of the number of copies of the Electronic Services made by you. If we so request, you shall as soon as reasonably practical, provide to us a statement of the number and whereabouts of copies of the Electronic Services.

10.11. Liability and Indemnity

Without prejudice to any other terms of this Agreement, relating to the limitation of liability and provision of indemnities, the following clauses shall apply to our Electronic Services.

10.11.1. System errors

We shall have no liability to you for damage which you may suffer as a result of transmission errors, technical faults, malfunctions, illegal intervention in network equipment, network

overloads, malicious blocking of access by third parties, internet malfunctions, interruptions or other deficiencies on the part of internet service providers. You acknowledge that access to Electronic Services may be limited or unavailable due to such system errors, and that we reserve the right upon notice to suspend access to Electronic Services for this reason.

10.11.2. Delays

Neither we nor any third party software provider accepts any liability in respect of any delays, inaccuracies, errors or omissions in any data provided to you in connection with an Electronic Service.

We do not accept any liability in respect of any delays, inaccuracies or errors in prices quoted to you if these delays, inaccuracies or errors are caused by third party service providers with which we may collaborate.

We shall not be obliged to execute any instruction which has been identified that is based on errors caused by delays of the system to update prices provided by the system price feeder or the third party service providers. We do not accept any liability towards executed trades that have been based and have been the result of delays as described above.

10.11.3. Viruses from an Electronic Service

We shall have no liability to you (whether in contract or in tort, including negligence) in the event that any viruses, worms, software bombs or similar items are introduced into the System via an Electronic Service or any software provided by us to you in order to enable you to use the Electronic Service, provided that we have taken reasonable steps to prevent any such introduction.

10.11.4. Viruses from your System

You will ensure that no computer viruses, worms, software bombs or similar items are introduced into our computer system or network and will indemnify us on demand for any loss that we suffer arising as a result of any such introduction.

10.11.5. Unauthorised use

We shall not be liable for any loss, liability or cost whatsoever arising from any unauthorized use of the Electronic Service. You shall on demand indemnify, protect and hold us harmless from and against all losses, liabilities, judgements, suits, actions, proceedings, claims, damages and costs resulting from or arising out of any act or omission by any person using an Electronic Service by using your designated passwords, whether or not you authorised such use.

10.11.6. Markets

We shall not be liable for any act taken by or on the instruction of an exchange, clearing house or regulatory body.

10.11.7. Suspension or permanent withdrawal with notice

We may suspend or permanently withdraw an Electronic Service, by giving you 24 hours written notice.

10.11.8. Immediate suspension or permanent withdrawal

We have the right, unilaterally and with immediate effect, to suspend or withdraw permanently your ability to use any Electronic Service, or any part thereof, without notice, where we consider it necessary or advisable to do so, for example due to your non-compliance with the Applicable Regulations, breach of any provisions of this Agreement, on the occurrence of an Event of Default, network problems, failure of power supply, for maintenance, or to protect you when there has been a breach of security. In addition, the use of an Electronic Service may be terminated automatically, upon the termination (for whatever reason) of:

- a. any licence granted to us which relates to the Electronic Service; or
- b. this Agreement.

10.11.9. Effects of termination

In the event of a termination of the use of an Electronic Service for any reason, upon request by us, you shall, at our option, return to us or destroy all hardware, software and documentation we have provided you in connection with such Electronic Service and any copies thereof.

11. "No Trading" Periods

Each asset has its own trading time, these can be found in the asset index table at 24stockoption.com. On the trader's page, the trader will be able to see the trading hours of each asset.

In general "no trading times" can last between 2 minutes to 30 minutes before the expiry time, these times vary from asset to asset, they also vary according to market conditions and the expiry time of each asset and may change as a result of a change in one of the underlying asset base conditions.

At least 5 minutes before the "no trading time", a notification with a countdown clock will appear on the trader's screen, this countdown clock will count down the time left to the "no

trading time”.

12. “One Touch” General Terms

12.1. Scope

These clauses apply to your use of our “One Touch” Service.

12.2. “In-The-Money” and “Out-Of-The-Money” Outcomes

If the asset reaches the predetermined rate at precisely 17.00 GMT of the same day, the client becomes eligible to receive the payout of up to 500% at the time of the expiration. If, however, the investment is out-of-the-money on any day, the trade will stay open and be checked each day to see if the price has reached the predetermined rate needed for an in-the-money outcome. The trade will remain open until the Friday, at which point the trade expires.

12.3. Purchases, Payouts and Refunds

The client may purchase One Touch options whenever the market for the given asset is closed. It should be noted that in order for the client to receive the payout, the sample price of the underlying asset needs to reach or surpass the pre-set target rate only once during the option lifetime. In the event that the price of the underlying asset does not reach the predetermined level, the client will not receive any refund and will forfeit the entire amount of the investment. Therefore, the amount of profit or risk in this option is preset and known ahead of time.

The option may only be purchased in units, at the price specified on the site. The options will be sampled (checked to verify if they hit the target rates) once a day, at 17.00 GMT, Monday through Friday. Whenever sample rates are not published five times during the week, the number of samples will be reduced accordingly.

The predetermined payout will be transferred to the client's account on the option expiration date, even if the terms of the option have been met prior to the date of expiration.

12.4. Control of orders prior to execution

In case of technical failure of the trading platform or in case of extraordinary or abnormal fluctuations of the price of the financial instrument as offered in the market, we reserve the right, at our absolute discretion:

- a. not to execute the order;
- b. to change the quoted price of the option(s);
- c. to change the rate of return the option(s) offer;

- d. to place a limit on the investment amount of each option or on the number of units available for purchase;
- e. to cease the sale of the options or to offer you a new quote.

In the event we offer you a new quote you have the right to either accept it or refuse it and thus cancel the execution of the Transaction.

Without limitation, we do not accept any liability by reason of any delay or change in market conditions before any particular Transaction is affected.

12.5. Cancellation of Trade

Once the options have been purchased, the trade may not be cancelled at any point prior to the expiration of the option.

13. Client Money

13.1. Client Money

We treat money received from you or held by us on your behalf in accordance with the requirements of the Client Money Rules.

13.2. Interest

You, the client, acknowledge and confirm that no interest will be received on the balance of your account.

13.3. Overseas banks, intermediate broker, settlement agent or OTC counterparty

We will endeavour to hold client money on your behalf within UK/CANADA/USA and the European Union, however we may also hold your money outside the European Union. The legal and regulatory regime applying to any such bank or person will be different from the legal and regulatory regime in UK/CANADA/USA and the European Union and in the event of the insolvency or any other analogous proceedings in relation to that bank or person, your money may be treated differently from the treatment which would apply if the money was held with a bank in an account in UK/CANADA/USA and the European Union. We will not be liable for the insolvency, acts or omissions of any third party referred to in this clause.

13.4. Unclaimed client money

You agree that we may cease to treat your money as client money if there has been no

movement on your balance for six years. We shall write to you at your last known address informing you of our intention of no longer treating your balance as client money and giving you 28 days to make a claim.

13.5. Liability and Indemnity

You agree that we shall not be liable for any default of any counterparty, bank, custodian or other entity which holds money on your behalf or with or through whom transactions are conducted.

The Company will not be liable for loss suffered by you in connection to your funds held by us, unless such loss directly arises from our gross negligence, willful default or fraud.

13.6. Set-off on default

If there is an Event of Default or this Agreement terminates, we shall set-off the balance of cash owed by us to you against your obligations (as reasonably valued by us). The net amount, if any, payable between us following such set-off, shall take into account the Liquidation Amount payable under Clause 16 (Netting).

13.7. Further assurance

You agree to execute such further documents and to take such further steps as we may reasonably require to perfect our security interest over and obtain legal title to the Secured Obligations.

13.8. Negative pledge

You undertake neither to create nor to have outstanding any security interest whatsoever over, nor to agree to assign or transfer, any of the cash transferred to us, except a lien routinely imposed on all securities in a clearing system in which such securities may be held.

In addition and without prejudice to any rights to which we may be entitled under this Agreement or any Applicable Regulations, we shall have a general lien on all cash held by us or our Associates or our nominees on your behalf until the satisfaction of the Secured Obligations.

14. Representations, Warranties and Covenants

14.1. Representations and warranties

You represent and warrant to us on the date this Agreement comes into effect and as of the date of each Transaction that:

- a. if you are a natural person, you are of legal age and you have full legal capacity to enter

into this Agreement;

- b. if you are not a natural person:
 - i. you are duly organized, constituted and validly existing under the applicable laws of the jurisdiction in which you are constituted;
 - ii. execution and delivery of this Agreement, all Transactions and the performance of all obligations contemplated under this Agreement have been duly authorized by you; and
 - iii. each natural person executing and delivering this Agreement on your behalf, entering Transactions and the performance of all obligations contemplated under this Agreement have been duly authorized by you and have been disclosed to us providing all the necessary information and/or documentation,
- c. you have all necessary authority, powers, consents, licences and authorisations and have taken all necessary action to enable you lawfully to enter into and perform this Agreement and such Transaction and to grant the security interests and powers referred to in this Agreement;
- d. the persons entering into this Agreement and each Transaction on your behalf have been duly authorised to do so and are disclosed to us giving details of the relationship with you by providing all necessary information and/or documentation;
- e. this Agreement, each Transaction and the obligations created under them both are binding upon you and enforceable against you in accordance with their terms (subject to applicable principles of equity) and do not and will not violate the terms of any regulation, order, charge or agreement by which you are bound;
- f. no Event of Default or any event which may become (with the passage of time, the giving of notice, the making of any determination or any combination of the above) an Event of Default (a "Potential Event of Default") has occurred and is continuing with respect to you or any Credit Support Provider;
- g. you act as principal and sole beneficial owner (but not as trustee) in entering into this Agreement and each Transaction and in case you wish to open, either in the present time or in the future, more than one account with The Company either as an individual client (natural person) or as the beneficial owner of a corporate client (legal person) it is required to immediately disclose to us that you are the beneficial owner of the account(s) during the account opening procedure and to provide us with the necessary information and/or documentation regarding the relationship between the natural and/or legal person(s);

- h. any information which you provide or have provided to us in respect of your financial position, domicile or other matters is accurate and not misleading in any material respect;
- i. you are willing and financially able to sustain a total loss of funds resulting from Transactions and trading in such Transactions is a suitable investment for you; and
- j. except as otherwise agreed by us, you are the sole beneficial owner of all funds you transfer under this Agreement, free and clear of any security interest whatsoever other than a lien routinely imposed on all securities in a clearing system in which such securities may be held.

14.2. Covenants

You covenant to us:

- a. you will at all times obtain and comply, and do all that is necessary to maintain in full force and effect, all authority, powers, consents, licences and authorisations referred to in this clause;
- b. you will promptly notify us of the occurrence of any Event of Default or Potential Event of Default with respect to yourself or any Credit Support Provider;
- c. you will use all reasonable steps to comply with all Applicable Regulations in relation to this Agreement and any Transaction, so far as they are applicable to you or us;
- d. you will not send orders or otherwise take any action that could create a false impression of the demand or value for a financial instrument. Nor will you send orders which we have reason to believe are in breach of Applicable Regulations or by taking advantage of the account(s) you may maintain with The Company could be considered as system abusive orders, including but not limited to one's intention to benefit from delays in the prices, to trade at off-market prices and/or outside trading hours and to abuse the system for trading at manipulated prices; and
- e. upon demand, you will provide us with such information as we may reasonably require to evidence the matters referred to in this clause or to comply with any Applicable Regulations.

15. Events of Default

The following shall constitute Events of Default:

- a. you fail to make any payment when due under this Agreement or to observe or perform

any other provision of this Agreement and such failure continues for one Business Day after notice of non-performance has been given by us to you;

- b. you commence a voluntary case or other procedure seeking or proposing liquidation, reorganisation, an arrangement or composition, a freeze or moratorium, or other similar relief with respect to you or your debts under any bankruptcy, insolvency, regulatory, supervisory or similar law (including any corporate or other law with potential application to you, if insolvent), or seeking the appointment of a trustee, receiver, liquidator, conservator, administrator, custodian or other similar official (each a "Custodian") of you or any substantial part of your assets, or if you take any corporate action to authorise any of the foregoing, and in the case of a reorganisation, arrangement or composition, we do not consent to the proposals;
- c. an involuntary case or other procedure is commenced against you seeking or proposing liquidation, reorganisation, an arrangement or composition, a freeze or moratorium, or other similar relief with respect to you or your debts under any bankruptcy, insolvency, regulatory, supervisory or similar law (including any corporate or other law with potential application to you, if insolvent) or seeking the appointment of a Custodian of you or any substantial part of your assets and such involuntary case or other procedure either:
 - i. has not been dismissed within five days of its institution or presentation; or
 - ii. has been dismissed within such period but solely on the grounds of an insufficiency of assets to cover the costs of such case or other procedure;
- d. you die, become of unsound mind, are unable to pay your debts as they fall due or are bankrupt or insolvent, as defined under any bankruptcy or insolvency law applicable to you: or any indebtedness of yours is not paid on the due date therefore, or becomes capable at any time of being declared, due and payable under agreements or instruments evidencing such indebtedness before it would otherwise have been due and payable, or any suit, action or other proceedings relating to this Agreement are commenced for any execution, any attachment or garnishment, or distress against, or an encumbrancer takes possession of, the whole or any part of your property, undertaking or assets (tangible and intangible);
- e. you or any Credit Support Provider (or any Custodian acting on behalf of either of you or a Credit Support Provider) disaffirms, disclaims or repudiates any obligation under this Agreement or any guarantee, hypothecation agreement, margin or security agreement or document, or any other document containing an obligation of a third party ("Credit Support Provider"), or of you, in favour of us supporting any of your obligations under this Agreement (each a "Credit Support Document");
- f. any representation or warranty made or given or deemed made or given by you under

this Agreement or any Credit Support Document proves to have been false or misleading in any material respect as at the time it was made or given or deemed made or given;

- g. any Credit Support Provider fails, or you yourself fail to comply with or perform any agreement or obligation to be complied with or performed by you or it in accordance with the applicable Credit Support Document;
- h. any Credit Support Document expires or ceases to be in full force and effect prior to the satisfaction of all your obligations under this Agreement, unless we have agreed in writing that this shall not be an Event of Default;
- i. any representation or warranty made or given or deemed made or given by any Credit Support Provider pursuant to any Credit Support Document proves to have been false or misleading in any material respect as at the time it was made or given or deemed made or given;
- j. any event referred to in Clauses 14.2 to Clause 14.4 of this Clause 14 (Events of Default) occurs in respect of any Credit Support Provider;
- k. we consider it necessary or desirable for our own protection, or any action is taken or event occurs which we consider might have a material adverse effect upon, your ability to perform any of your obligations under this Agreement;
- l. you fail or omit to disclose to us your capacity as the beneficial owner of more than one accounts you may maintain with us and/or your capacity to act as a money manager on behalf of any other client of us;
- m. you take advantage of delays occurred in the prices and you place orders at outdated prices, you trade at off-market prices and/or outside trading hours, you manipulate the system to trade at prices not quoted to you by us and you perform any other action that constitutes improper trading; or
- n. any event of default (however described) occurs in relation to you under any other agreement between us.

16. Netting

16.1. Rights on Default

On the occurrence of an Event of Default, we may exercise our rights under this clause, except that in the case of the occurrence of any Event of Default specified in Clause 14.2 or Clause 14.3 of the definition of Events of Default (each a "Bankruptcy Default"), the automatic termination

provision of this clause shall apply.

16.2. Liquidation Date

Subject to the following sub-clause, at any time following the occurrence of an Event of Default, we may, by notice to you, specify a date (the "Liquidation Date") for the termination and liquidation of Transactions in accordance with this clause.

16.3. Automatic termination

The date of the occurrence of any Bankruptcy Default shall automatically constitute a Liquidation Date, without the need for any notice by us and the provisions of the following sub-clause shall then apply.

16.4. Calculation of Liquidation Amount

Upon the occurrence of a Liquidation Date:

- a. neither of us shall be obliged to make any further payments or deliveries under any Transactions which would, but for this clause, have fallen due for performance on or after the Liquidation Date and such obligations shall be satisfied by settlement (whether by payment, set-off or otherwise) of the Liquidation Amount (as defined below);
- b. we shall (on, or as soon as reasonably practicable after, the Liquidation Date) determine (discounting if appropriate), in respect of each Transaction the total cost, loss or, as the case may be, gain, in each case expressed in the Base Currency specified by us in writing or, failing any such specification, the lawful currency of the United States (and, if appropriate, including any loss of bargain, cost of funding or, without duplication, cost, loss or, as the case may be, gain as a result of the termination, liquidation, obtaining, performing or re-establishing of any hedge or related trading position) as a result of the termination, pursuant to this Agreement, of each payment or delivery which would otherwise have been required to be made under such Transaction (assuming satisfaction of each applicable condition precedent and having due regard, if appropriate, to such market quotations published on, or official settlement prices set by the relevant exchange as may be available on, or immediately preceding, the date of calculation); and
- c. we shall treat each cost or loss to us, determined as above, as a positive amount and each gain by us, so determined, as a negative amount and aggregate all of such amounts to produce a single, net positive or negative amount, denominated in the Base Currency (the "Liquidation Amount").

16.5. Payer

If the Liquidation Amount determined pursuant to this clause is a positive amount, you shall pay it to us and if it a negative amount, we shall pay it to you. We shall notify you of the Liquidation Amount, and by whom it is payable, immediately after the calculation of such amount.

16.6. Other transactions

Where termination and liquidation occurs in accordance with this clause, we shall also be entitled, at our discretion, to terminate and liquidate, in accordance with the provisions of this clause, any other transactions entered into between us which are then outstanding.

16.7. Payment

The Liquidation Amount shall be paid in the Base Currency by the close of business on the Business Day following the completion of the termination and liquidation under this clause (converted as required by applicable law into any other currency, any costs of such conversion to be borne by you, and (if applicable) deducted from any payment to you). Any Liquidation Amount not paid on the due date shall be treated as an unpaid such amount and bear interest, at the average rate at which overnight deposits in the currency of such payment are offered by major banks in the London interbank market as of 11.00 am (London time) (or, if no such rate is available, at such reasonable rate as we may select) plus one 1% per annum for each day for which such amount remains unpaid.

16.8. Base Currency

For the purposes of any calculation hereunder, we may convert amounts denominated in any other currency into the Base Currency at such rate prevailing at the time of the calculation as we shall reasonably select.

16.9. Payments

Unless a Liquidation Date has occurred or has been effectively set, we shall not be obliged to make any payment or delivery scheduled to be made by us under a Transaction for as long as an Event of Default or any event which may become (with the passage of time, the giving of notice, the making of any determination hereunder, or any combination thereof) an Event of Default with respect to you has occurred and is continuing.

16.10. Additional rights

Our rights under this clause shall be in addition to, and not in limitation or exclusion of, any

other rights which we may have (whether by agreement, operation of law or otherwise).

16.11. Application of netting to Transactions

This clause applies to each Transaction entered into or outstanding between us on or after the date this Agreement takes effect.

16.12. Single agreement

This Agreement, the particular terms applicable to each Transaction entered into under this Agreement, and all amendments to any of them shall together constitute a single agreement between us. We both acknowledge that all Transactions entered into on or after the date this Agreement takes effect are entered into in reliance upon the fact that the Agreement and all such terms constitute a single agreement between us.

17. Rights on Default

17.1. Default

On an Event of Default or at any time after we have determined, in our absolute discretion, that you have not performed (or we reasonably believe that you will not be able or willing in the future to perform) any of your obligations to us, in addition to any rights under the clause 16 (Netting) we shall be entitled, without prior notice to you:

- a. instead of returning to you investments equivalent to those credited to your account, to pay to you the fair market value of such investments at the time we exercise such right; and/or
- b. to sell such of your investments as are in our possession or in the possession of any nominee or third party appointed under or pursuant to this Agreement, in each case as we may in our absolute discretion select or and upon such terms as we may in our absolute discretion think fit (without being responsible for any loss or diminution in price) in order to realise funds sufficient to cover any amount due by you hereunder; and/or
- c. to close out, replace or reverse any Transaction, buy, sell, borrow or lend or enter into any other Transaction or take, or refrain from taking, such other action at such time or times and in such manner as, at our sole discretion, we consider necessary or appropriate to cover, reduce or eliminate our loss or liability under or in respect of any of your contracts, positions or commitments; and/or
- d. to cancel and/or consider void any Transactions and profits or losses either realised or unrealised and/or to close out the account(s) you maintain with us pursuant to this Agreement, immediately and without prior notice.

18. Termination Without Default

18.1. Termination

Unless required by Applicable Regulations, either party may terminate this Agreement (and the relationship between us) by giving ten days written notice of termination to the other. We may terminate this Agreement immediately if you fail to observe or perform any provision of this Agreement or in the event of your insolvency.

Upon terminating this Agreement:

- a. all amounts payable by you to us will become immediately due and payable including (but without limitation):
 - i. all outstanding fees, charges and commissions; and
 - ii. any dealing expenses incurred by terminating this Agreement; and
 - iii. any losses and expenses realised in closing out any Transactions or settling or concluding outstanding obligations incurred by us on your behalf.
- b. The Company shall apply best execution rules in cases where you have not provided The Company with specific instructions regarding the closing of your positions.
- c. Return any funds remaining in your trading account to your bank account, specifically the account from which the funds were debited. Your funds may be returned to another bank account to which you are the beneficiary as long as you provide us with the required documents to verify that the account belongs to you.

18.2. Existing rights

Termination shall not affect then outstanding rights and obligations and Transactions which shall continue to be governed by this Agreement and the particular clauses agreed between us in relation to such Transactions until all obligations have been fully performed.

19. Arbitrage

Internet, connectivity delays, and price feed errors sometimes create a situation where the price displayed on the Trading Platform does not accurately reflect the market rates. The concept of arbitrage and or taking advantage of these internet delays, cannot exist in an OTC market where the Client is buying or selling directly from the principal. The Company does not permit the practice of arbitrage on the Trading Platform. Transactions that rely on price latency arbitrage opportunities may be revoked, without prior notice. The Company reserves the right to make the necessary corrections or adjustments on the Account involved, without prior

notice. Accounts that rely on arbitrage strategies may at the Company's sole discretion be subject to the Company's intervention and the Company's approval of any Orders. Any dispute arising from such quoting or execution errors will be resolved by the Company in their sole and absolute discretion.

The Company shall have no obligation to contact the Client to advise upon appropriate action in light of changes in market conditions or otherwise.

The Client agrees to indemnify and hold the Company, its affiliates and any of their directors, officers, employees and agents harmless from and against any and all liabilities, losses, damages, costs and expenses, including legal fees incurred in connection with the provision of the services under these Terms provided that any such liabilities, losses, damages, costs and expenses have not arisen for the Company's gross negligence, fraud or willful default.

20. Exclusions, Limitations and Indemnity

20.1. General Exclusion

Neither we nor our directors, officers, employees, or agents shall be liable for any losses, damages, costs or expenses, whether arising out of negligence, breach of contract, misrepresentation or otherwise, incurred or suffered by you under this Agreement (including any Transaction or where we have declined to enter into a proposed Transaction) unless such loss is a reasonably foreseeable consequence or arises directly from our or their respective gross negligence, willful default or fraud. In no circumstance, shall we have liability for losses suffered by you or any third party for any special or consequential damage, loss of profits, loss of goodwill or loss of business opportunity arising under or in connection with this Agreement, whether arising out of negligence, breach of contract, misrepresentation or otherwise. Nothing in this Agreement will limit our liability for death or personal injury resulting from our negligence.

20.2. Tax implications

Without limitation, we do not accept liability for any adverse tax implications of any Transaction whatsoever.

20.3. The Company Levels

The levels we present on our site are the ones The Company is willing to sell options at, they are not the real time market levels.

20.4. Changes in the market

The manner of calculating the Transactions' expiration rates of indexes, stocks, currencies and

commodities which are offered by The Company are updated from time to time, the assets offered by The Company and the way the Transactions' expiration rates of indexes, stocks, currencies and commodities which are offered by The Company are calculated may change from time to time at The Company's sole discretion. Customer undertakes to continuously ensure customer is updated on the assets and the manner of aforesaid calculation.

We reserve the right, at our full discretion, not to execute the order, or to change the quoted price of the Transaction, or to offer you a new quote, in case of technical failure of the trading platform or in case of extraordinary or abnormal fluctuations of the price of the financial instrument as offered in the market. In the event we offer you a new quote you have the right to either accept it or refuse it and thus cancel the execution of the Transaction.

Without limitation, we do not accept any liability by reason of any delay or change in market conditions before any particular Transaction is affected.

20.5. Limitation of Liability

We shall not be liable to you for any partial or non-performance of our obligations hereunder by reason of any cause beyond our reasonable control, including without limitation any breakdown, delay, malfunction or failure of transmission, communication or computer facilities, industrial action, act of terrorism, act of God, acts and regulations of any governmental or supra national bodies or authorities or the failure by the relevant intermediate broker or agent, agent or principal of our custodian, sub-custodian, dealer, exchange, clearing house or regulatory or self-regulatory organisation, for any reason, to perform its obligations. Nothing in this Agreement will exclude or restrict any duty or liability we may have to you under Applicable Regulations, which may not be excluded or restricted thereunder.

20.6. Responsibility for orders

You will be responsible for all orders entered on your behalf via an Electronic Service and you will be fully liable to us for the settlement of any Transaction arising from it.

20.7. Entire Agreement

You acknowledge that you have not relied on or been induced to enter into this Agreement by a representation other than those expressly set out in this Agreement. We will not be liable to you (in equity, contract or tort) for a representation that is not set out in this Agreement and that is not fraudulent.

20.8. Indemnity

You shall pay to us such sums as we may require, on a full indemnity basis, for any losses, liabilities, costs or expenses (including legal fees), taxes, imposts and levies which we may incur

or be subjected to with respect to any of your accounts or any Transaction or as a result of any misrepresentation by you or any violation by you of your obligations under this Agreement (including any Transaction) or by the enforcement of our rights.

21. Miscellaneous

21.1. Amendments

We have the right to amend the terms of this Agreement. If we make any material change to this Agreement, we will give at least ten business days written notice to you. Such amendment will become effective on the date specified in the notice. Unless otherwise agreed, an amendment will not affect any outstanding order or Transaction or any legal rights or obligations which may already have arisen.

21.2. Notices

Unless otherwise agreed, all notices, instructions and other communications to be given by us under this Agreement shall be given to the address or fax number provided by you to us. Likewise, all notices, instructions and other communications to be given by you under this Agreement shall be given to us in writing at the address below in section 20.3 (Our Details).

21.3. Our Details

For more information please [click here](#).

You will notify us of any change of your address for the receipt of notices, instructions and other communications immediately.

21.4. Electronic Communications

Subject to Applicable Regulations, any communication between us using electronic signatures and any communications via our website and/or Electronic Services shall be binding as if they

were in writing. Orders or instructions given to you via e-mail or other electronic means will constitute evidence of the orders or instructions given.

21.5. Recording of calls

We may record telephone conversations without use of a warning tone to ensure that the material terms of the Transaction, and any other material information relating to the Transaction is promptly and accurately recorded. Such records will be our sole property and accepted by you as evidence of the orders or instructions given.

21.6. Our records

Our records, unless shown to be wrong, will be evidence of your dealings with us in connection with our services. You will not object to the admission of our records as evidence in any legal proceedings because such records are not originals, are not in writing nor are they documents produced by a computer. You will not rely on us to comply with your record keeping obligations, although records may be made available to you on request at our absolute discretion.

21.7. Your records

You agree to keep adequate records in accordance with Applicable Regulations to demonstrate the nature of orders submitted and the time at which such orders are submitted. You can access your statements online at any time via our trading platform. You may request to receive your statement monthly or quarterly via email, by providing such a request to the support department.

21.8. Investor Compensation Fund

We participate in the Investor Compensation Fund for clients of Investment Firms regulated in Canada/USA. You will be entitled to compensation under the Investor Compensation Fund where we are unable to meet our duties and obligations arising from your claim.

Any compensation provided to you by the Investor Compensation Fund shall not exceed twenty thousand Euros (20,000), applies to your aggregate claims against us.

21.9. Complaints procedure

We are obliged to put in place internal procedures for handling complaints fairly and promptly. You may submit a complaint to us, for example by letter, telephone, email, or in person. We will send you a written acknowledgement of your complaint promptly following receipt, enclosing details of our complaints procedures, including when and how you may be able to refer your complaint to the Financial Market Relations Regulation Center (FMRRRC) and Federal Commission of Securities Market (FCSM) which is the relevant regulatory body. Please contact us if you would like further details regarding our complaints

procedures.

21.10. Third Party Rights

This Agreement shall be for the benefit of and binding upon us both and our respective successors and assigns. You shall not assign, charge or otherwise transfer or purport to assign, charge or otherwise transfer your rights or obligations under this Agreement or any interest in this Agreement, without our prior written consent, and any purported assignment, charge or transfer in violation of this clause shall be void. You agree that we may without further notice to you and subject to Applicable Regulations, transfer by whatever means we consider appropriate all or any of our rights, benefits, obligations, risks and/or interests under this Agreement to any person who may enter into a contract with us in connection with such transfer and you agree that we may transfer to such person all information which we hold about you.

21.11. Time of essence

Time shall be of the essence in respect of all obligations of yours under this Agreement (including any Transaction).

21.12. Rights and remedies

The rights and remedies provided under this Agreement are cumulative and not exclusive of those provided by law. We shall be under no obligation to exercise any right or remedy either at all or in a manner or at a time beneficial to you. No failure by us to exercise or delay by us in exercising any of our rights under this Agreement (including any Transaction) or otherwise shall operate as a waiver of those or any other rights or remedies. No single or partial exercise of a right or remedy shall prevent further exercise of that right or remedy or the exercise of another right or remedy.

21.13. Partial invalidity

If, at any time, any provision of this Agreement is or becomes illegal, invalid or unenforceable in any respect under the law of any jurisdiction, neither the legality, validity or enforceability of the remaining provisions of this Agreement nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall in any way be affected or impaired.

22. Governing Law and Jurisdiction

22.1. Governing law

This Agreement shall be governed by and construed in accordance with Canadian/USA law.

22.2. Jurisdiction

Each of the parties irrevocably:

- a. agrees for our benefit that the courts of Canada shall have jurisdiction to settle any suit, action or other proceedings relating to this Agreement (“Proceedings”) and irrevocably submits to the jurisdiction of such courts (provided that this shall not prevent us from bringing an action in the courts of any other jurisdiction); and
- b. waives any objection which it may have at any time to the laying of venue of any Proceedings brought in any such court and agrees not to claim that such Proceedings have been brought in an inconvenient forum or that such court does not have jurisdiction over it.

22.3. Waiver of immunity and consent to enforcement

You irrevocably waive to the fullest extent permitted by applicable law, with respect to yourself and your revenue and assets (irrespective of their use or intended use) all immunity on the grounds of sovereignty or other similar grounds from suit; jurisdiction of any courts; relief by way of injunction, order for specific performance or for recovery of property; attachment of assets (whether before or after judgment); and execution or enforcement of any judgment to which you or your revenues or assets might otherwise be entitled in any Proceedings in the courts of any jurisdiction and irrevocably agree that you will not claim any immunity in any Proceedings. You consent generally in respect of any Proceedings to the giving of any relief or the issue of any process in connection with such Proceedings, including, without limitation, the making, enforcement or execution against any property whatsoever (irrespective of its use or intended use) of any order or judgment which may be made or given in such Proceedings.

22.4. Service of process

If you are situated outside North America, process by which any Proceedings in North America are begun may be served on you by being delivered to the address in North America nominated by you for this purpose. This does not affect our right to serve process in another manner permitted by law.

22.5. Schedule 1

Confirmation regarding interest policy

22.6. Interest Policy

I acknowledge and confirm that no interest will be received on the balance of my account.



Email: Support@24stockoption.com | Web: www.24stockoption.com

BHL Trading Network Ltd, a Canadian Investment Firm that is
regulated by the CANADIAN INVESTMENT INDUSTRY REGULATORY ORGANIZATION (CIPF)
CG&B Investment Services Inc.
